

AGRIBANK, FCB
FINANCIAL STATEMENT INFORMATION
(in thousands)

STATEMENT OF CONDITION INFORMATION

	March 31, 2011	December 31, 2010
Loans	\$58,848,774	\$59,517,357
Less: Allowance for loan losses	<u>12,325</u>	<u>12,956</u>
Net loans	58,836,449	59,504,401
Investment securities, federal funds and cash	11,346,501	10,698,431
Accrued interest receivable	416,034	430,995
Other assets	<u>325,030</u>	<u>362,539</u>
Total assets	<u>\$70,924,014</u>	<u>\$70,996,366</u>
Bonds and notes	\$66,161,325	\$66,178,290
Subordinated notes	500,000	500,000
Accrued interest payable	307,168	283,964
Other liabilities	<u>280,108</u>	<u>438,968</u>
Total liabilities	67,248,601	67,401,222
Members' equity	<u>3,675,413</u>	<u>3,595,144</u>
Total liabilities and members' equity	<u>\$70,924,014</u>	<u>\$70,996,366</u>

STATEMENT OF INCOME INFORMATION

	For the Three Months Ended March 31,	
	2011	2010
	(Unaudited)	
Interest income	\$381,118	\$426,344
Interest expense	<u>279,215</u>	<u>295,800</u>
Net interest income	101,903	130,544
Provision for loan losses	<u>---</u>	<u>5,000</u>
Net interest income after provision for loan losses	101,903	125,544
Noninterest income	23,964	36,982
Noninterest expense	<u>21,688</u>	<u>26,355</u>
Net Income	<u>\$104,179</u>	<u>\$136,171</u>